

Item	Significance rating (scored relative to the size of the overall DWP budget)	Probability of occurrence	Current risk vs. 2017/18 budget £k	Notes
Inflation in excess of budget - HRC Management Fees	Green	Certain	-39	Effect of inflation over and above the budgeted 1%.
Inflation in excess of budget - Gate Fees & Haulage	Green	Likely	-150	Effect of inflation over and above the budgeted 1%.
Waste disposal variances - tonnages and associated haulage costs - includes beneficial variation to NES now that baler is in place.	Green	Likely	506	Waste disposal variances - tonnages and associated haulage costs - includes beneficial variation to NES now that baler is in place.
Net Income from favourable Glass Recycling contract	Green	Likely	75	The DWP receives a net income of approx £6 per tonne on recycled glass.
Net income from recycled card / cans / plastics etc (Non DMR)	Green	Likely	45	This material is separate from the DMR recyclate.
Additional temporary waste enforcement resource.	Green	Likely	-28	Cost of resource for 12 months = £52k. Assumed to be in place by mid September 2017, therefore 6.5 months of cost in 2017/18.
Container Charging income	Green	Likely	-65	Early days for the new scheme, so this forecast is based on limited data. Early indications are of a potential income shortfall.
Commercial Waste Trading Account	Green	Likely	125	Early indications of performance over and above budgeted position.
Total of likely and certain budget variances			469	
Favourable difference on Recyclate price between budgeted cost per tonne of £17.32 and actual cost / income per tonne received.	Green	Possible	438	The recyclate price is extremely volatile, and can swing significantly up and down each month. We are currently forecasting using a rolling 12 month average price.
Vacancies within the Transport section	Green	Possible	50	Variances arising due to temporary staffing vacancies.
Total of possible budget variances			488	
Total of all budget variances			957	